

Record of Decisions

Budget Monitoring 2020/21 - Quarter Four - Outturn

Decision Taker

Cabinet on 13 July 2021.

Decision

That Cabinet notes the report and recommends to the Overview and Scrutiny Board and Council:

- i) the Overview and Scrutiny Board notes the final revenue outturn position makes any comments and/or recommendations to Council;
- ii) the Overview and Scrutiny Board notes the final position for the Council's Capital outturn position and makes any comments and/or recommendations to Council;
- iii) Council notes that the following revenue outturn actions were agreed as a part of the February 2021 budget decisions:
 - a) Establishing a £1.6m Covid-19 Reserve to deal with the continuing impacts of the Covid-19 pandemic;
 - b) Allocating £3.5m to fund the Collection Fund Deficit;
 - c) Increasing the General Fund Reserve by £0.5m which moves the Council closer to having a General Fund of 5% of its net revenue budget;
 - d) Additional £0.5m funding to support SWISCo;
 - e) An allocation of £1.0m toward Community and Corporate plan priorities;
- iv) That the Council approves the additional carry forward of £2.8m being used as follows:
 - a) A further £1.0m towards Community and Corporate plan priorities as set out in Appendix 2 to the submitted report;
 - b) £1.7m towards earmarked service specific reserves to support transformation and improvement work for digital improvements for the Council's services including the contact centre and further support for SWISCo;
 - c) £0.1m towards the General Fund Reserve;
 - d) Allocate an underspend of £0.960m on Concessionary Fares on travel/road related matters as set out in Appendix 3 to the submitted report.
- v) That the Council approves the use of £0.9m of the profiled capital receipt for the disposal of land at Collaton St Mary as set out in Appendix 4 to the submitted report.

Reason for the Decision

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

Implementation

The recommendations of the Cabinet will be considered at the Overview and Scrutiny Board and Council meeting on 14 July and 29 July 2021 respectively.

Information

The Budget Monitoring 2020/21 Quarter Four – Outturn report provided a high-level budget summary of the Council's final revenue and capital position for the financial year 2020/21.

At the meeting Councillor Cowell proposed and Councillor Steve Darling seconded a motion that was agreed unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

There were no alternative options considered.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

Published

16 July 2021

Signed: _____
Leader of Torbay Council on behalf of the Cabinet

Date: _____